

LOPEZ ISLAND SCHOOL DISTRICT
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended January 31, 2024

Budget Year Elapsed
42%

	FY 2022-23	FY 2023-24					
	Actual thru Jan-23	Budget	Actual thru Jan-24	Open PO's	Budget Remaining	% of Budget with PO's	% of Budget w/o PO's
GENERAL FUND							
Revenues							
1000 Local Taxes	234,255	700,516	264,148		436,368		37.71%
2000 Local Nontax	76,267	105,300	173,159		(67,860)		164.44%
2000 Capacity		683,427	0		683,427		0.00%
3000 State, General Purpose	1,378,572	3,442,379	1,386,143		2,056,236		40.27%
4000 State, Special Purpose	230,925	930,501	341,290		589,211		36.68%
5000 Federal, General Purpose	0	0	0		0		0.00%
6000 Federal, Special Purpose	431,509	417,260	156,404		260,856		37.48%
7000 Revenues from Other School Districts	0	0	0		0		0.00%
8000 Revenues from Other Agencies	160	68,700	170		68,530		0.25%
9000 Other Financing Sources	55,877	277,000	67,229		209,771		24.27%
Total Revenues	2,407,566	6,625,083	2,388,543		4,236,540		36.05%
							5-year AVG
							37.67%
Expenditures							
00 Regular Instruction	1,423,801	3,112,664	1,281,447	1,644,649	186,568	94.01%	41.17%
10 Federal Stimulus	27,755	192,665	32,505	0	160,160	16.87%	16.87%
20 Special Ed Instruction	331,047	975,137	431,786	460,274	83,077	91.48%	44.28%
30 Vocational Ed Instruction	28,532	44,663	50,692	54,959	(60,988)	236.55%	113.50%
50/60 Compensatory Instruction	125,164	287,846	57,027	77,066	153,753	46.58%	19.81%
70 Other Instructional Programs	17,049	53,701	15,815	1,670	36,216	32.56%	29.45%
70 Capacity		332,022	0	0	332,022	0.00%	0.00%
80 Community Services	0	0	0	0	0	0.00%	0.00%
90 Support Services	715,794	1,753,568	662,063	524,733	566,772	67.68%	37.76%
Total Expenditures	2,669,142	6,752,267	2,531,336	2,763,350	1,457,579	78.41%	37.49%
							5-year AVG
							38.50%
REVENUES OVER (UNDER)							
TOTAL EXPENDITURES	(261,576)	(127,184)	(142,793)				
Fund Balance at September 1, 2023			224,000	423,860			
Current Total Fund Balance			\$96,816	\$281,067			
Ending Fund Balance Accounts							
GL 810 Reserved For Other Items		\$0	\$0				
GL 821 Reserved For Carryover		\$0	\$42,262				
GL 828 Reserved For Food Service Carryover		\$0	\$0				
GL 830 Reserved For Debt Service		\$0	\$0				
GL 840 Reserved For Inventory		\$0	\$0				
GL 870 Committed -Other Items		\$0	\$0				
GL 875 Assigned Contingencies		\$0	\$0				
GL 888 Assigned to Other Purposes		\$0	\$0				
GL 890 Unassigned Fund Balance		\$0	(\$325,470)				
GL 891 Minimum Fund Balance Policy 6022		\$96,816	\$564,275				
TOTAL Ending Fund Balance		\$96,816	\$281,067	Percent of Budgeted Exp.		4.16%	

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CAPITAL PROJECTS FUND							
<u>Revenues</u>							
1000 Local Taxes	147,479	405,720	151,159		254,561		37.26%
2000 Local Nontax	1,550	28,740	6,421		22,319		22.34%
4000 State, Special Purpose	0	0	0		0		0.00%
6000 Federal, Special Purpose	0	0	0		0		0.00%
9000 Other Financing Sources	0	0	0		0		0.00%
Total Revenues	149,029	434,460	157,580		276,880		36.27%
<u>Expenditures</u>							
10 Sites	10,900	377,000	23,331	0	353,669	6.19%	6.19%
20 Building	0	0	0	0	0	0.00%	0.00%
30 Equipment	1,348	0	0	0	0	0.00%	0.00%
40 Energy	0	0	0	0	0	0.00%	0.00%
50 Sales & Lease Equipment	0	0	0	0	0	0.00%	0.00%
60 Bond Issuance Expenditure	0	0	0	0	0	0.00%	0.00%
90 Debt	0	0	0	0	0	0.00%	0.00%
Total Expenditures	12,248	377,000	23,331	0	353,669	6.19%	6.19%
Operating Transfers:							
Out to General Fund	(55,877)	(392,741)	(67,229)				
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	80,904	(335,281)	67,019				
Fund Balance September 1, 2023		815,657	216,975				
Current Fund Balance		\$480,376	\$283,995				
Ending Fund Balance Accounts							
GL 861 Restricted from Bond Proceeds		\$119,475	\$46,475				
GL 862 Committed from Levy Proceeds		\$18,916	\$45,499			Tech Levy	
GL 862 Committed from Levy Proceeds		\$311,445	\$159,154			Capital Levy	
GL 865 Restricted From Other Proceeds		\$0	\$0				
GL 889 Assigned to Fund Purposes		\$30,540	\$32,867			Regular	
GL 890 Unassigned Fund Balance		\$0	\$0				
TOTAL Ending Fund Balance		\$480,376	\$283,995				

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DEBT SERVICE FUND							
<u>Revenues</u>							
1000 Local Taxes	317,951	861,420	321,026		540,394		37.27%
2000 Local Nontax	0	0	0		0		0.00%
3000 State, General Purpose	0	0	0		0		0.00%
4000 Federal, General Purpose	0	0	0		0		0.00%
5000 Federal, Special Purpose	0	0	0		0		0.00%
9000 Other Financing Sources	0	117,741	0		117,741		0.00%
Total Revenues	317,951	979,161	321,026		658,135		32.79%
<u>Expenditures</u>							
Matured Bond Expenditures	620,000	745,000	695,000	0	50,000	93.29%	93.29%
Interest on Bonds	129,616	239,541	118,037	0	121,504	49.28%	49.28%
Interfund Loan Interest	0	0	0	0	0	0.00%	0.00%
Bond Transfer Fees	600	2,000	0	0	2,000	0.00%	0.00%
Arbitrage Rebate	0	0	0	0	0	0.00%	0.00%
Total Expenditures	750,216	986,541	813,037	0	173,504	82.41%	82.41%
Other Financing Uses:	0	0	0				
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(432,265)	(7,380)	(492,011)				
Fund Balance September 1, 2023		572,514	545,047				
Current Fund Balance		\$565,134	\$53,036				

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ASSOCIATED STUDENT BODY FUND							
<u>Revenues</u>							
1000 General Student Body	2,536	34,000	2,069		31,931		6.09%
2000 Athletics	100	28,000	0		28,000		0.00%
3000 Classes	0	1,000	741		259		74.09%
4000 Clubs	200	53,500	5,006		48,494		9.36%
6000 Private Moneys	0	0	0		0		0.00%
Total Revenues	2,836	116,500	7,816		108,684		6.71%
<u>Expenditures</u>							
1000 General Student Body	111	24,000	195	0	23,805	0.81%	0.81%
2000 Athletics	0	27,000	0	0	27,000	0.00%	0.00%
3000 Classes	0	2,000	300	55	1,700	17.74%	15.00%
4000 Clubs	3,950	61,500	693	77	60,807	1.25%	1.13%
6000 Private Moneys	0	0	0	0	0	0.00%	0.00%
Total Expenditures	4,061	114,500	1,187	132	113,313	1.15%	1.04%
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(1,225)	2,000	6,628				
Fund Balance September 1, 2023		69,866	65,600				
Current Fund Balance		\$71,866	\$72,228				

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TRANSPORTATION VEHICLE FUND							
<u>Revenues</u>							
1000 Local Taxes	0	0	0		0		0.00%
2000 Local Nontax	2,926	9,334	3,962		5,372		42.45%
3000 State, General Purpose	0	0	0		0		0.00%
4000 State, Special Purpose	0	89,444	0		89,444		0.00%
5000 Federal, General Purpose	0	0	0		0		0.00%
8000 Revenues fr Other Agencies	0	0	0		0		0.00%
9000 Other Financing Sources	0	0	0		0		0.00%
Total Revenues	2,926	98,778	3,962		94,816		4.01%
<u>Expenditures</u>							
Type 30 Equipment	0	334,000	0	0	334,000	0.00%	0.00%
Type 60 Bond Levy Issuance	0	0	0	0	0	0.00%	0.00%
Type 90 Debt	2,515	0	0	0	0	0.00%	0.00%
Total Expenditures	2,515	334,000	0	0	334,000	0.00%	0.00%
Operating Transfers:							
In From General Fund	0	0	0				
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	411	(235,222)	3,962				
Fund Balance September 1, 2023		235,800	183,027				
Current Fund Balance		\$578	\$186,989				